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Tuesday, October 3, 2006

Reva raises \$13.5 million

Chelmsford-based [Reva Systems](#), a company that develops radio-frequency identification, or RFID, technology, said that it has raised a \$13.5 million round of venture capital funding that includes money from technology heavyweights [Cisco Systems Inc.](#) and [SAP Ventures](#), the venture capital arm of software firm SAP AG.

The new capital brings the total Reva has raised to \$20 million in two rounds since 2004. [North Bridge Venture Partners](#) and [Charles River Ventures](#), both of Waltham, also contributed to the latest round.
(By Keith Reed, Globe staff)

Posted by Boston Globe Business Team at 10:42 AM

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